IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.1240 OF 2005

Aastha Broadcasting Network Ltd. ....Petitioner

Versus

Securities and Exchange Board of India & Anr. ....Respondents

Mr.G. R. Joshi i/b M. Dhruva & Co. for the Petitioner.
Ms.Monika Joshi with Mr.Shirish Vardhan i/b M. & M. Legal Venture for the Respondents.

CORAM : DALVEER BHANDARI, C.J. &
S.J. VAZIFDAR, J.
DATE : 12TH JULY, 2005.

P.C. :

The Petitioner is aggrieved by issuance of the show cause notice under Sections 11, 11B and 11(4)(b) of Securities and Exchange Board of India Act, 1992 (for short "Board"). The learned counsel appearing for the Petitioner submits that a detailed reply has been given to this notice. A short submission of the learned counsel for the Petitioner is that the Board be directed to give personal

hearing to the Petitioner and dispose of this notice while taking into account the reply filed by the Petitioner as expeditiously as possible.

2. The learned counsel appearing for the Board submits that the Petitioner would be afforded hearing and the Board shall pass the order within six weeks from the date of receipt of this order. To avoid any delay in the matter, we direct the Petitioner to appear before the Board on 25th July, 2005 at 11.00 a.m.

3. The learned counsel appearing for the Respondents undertakes to supply the name and designation of the officer before whom the Petitioner is expected to hear. No further directions are necessary in this Writ Petition. The Petition is accordingly disposed of.

CHIEF JUSTICE

S.J. VAZIFDAR, J.